

AB&C GROEP TAKES INTERNATIONAL STEPS WITH EPSA

New majority shareholder for further growth and international expansion

Amsterdam, 15 June 2023 – The shareholders of AB&C Groep B.V., including majority shareholder Gate Invest, transfer their shares in AB&C Groep to EPSA. The Dutch AB&C Groep consists of several companies, each offering sector-wide business services based on their own entrepreneurship, expertise and working method. AB&C Groep considers EPSA to be a good partner to further implement its long-term strategy which includes a focus on international growth. EPSA is an international consultancy organization, and with its companies operates in 35 countries worldwide. With EPSA as a shareholder, AB&C Groep and its companies will continue to operate autonomously.

AB&C Groep is the parent company behind well-known companies such as AevesBenefit and Boer & Croon and is active in procurement and contract management consultancy, outsourcing, (digital) transformation consultancy, project and program management, RPA, interim management and executive search. AB&C Groep and EPSA share the strategic mission to improve growth and effectiveness of organizations through in-depth knowledge of procurement, operations and finance & technology.

AB&C Groep's board, consisting of Sherief Abdalla (CEO), Claire Leussink-Nies (COO), Jaap Heeringa (CCO) and Lidia Drost (HR Director), will stay on after the transaction. Sherief Abdalla will also join EPSA's executive board.

AB&C Groep looks forward to working with EPSA:

Sherief Abdalla, CEO AB&C Groep: "In the run-up to this transaction, we got to know EPSA as an entrepreneurial and professional company. In addition, we see a strong strategic fit. The transaction is a deliberate step to successfully implement AB&C Groep's strategy. Moreover, the solid investors behind EPSA will enable further development of AB&C Groep. We are grateful to our current shareholders, including Gate Invest, for their contribution and confidence in the last years."

Jaap Heeringa, CCO AB&C Groep, continues: "EPSA enables our brands to expand their services in order that they can serve their clients even better, also beyond our geographical borders. EPSA adds knowledge in tax, energy & environment and we can enrich EPSA with our expertise in executive search. We will also explore opportunities for cooperation within the procurement knowledge area. EPSA is already active in the Netherlands with the companies Procurement Services and Kloepfel Benelux"

Claire Leussink-Nies, COO AB&C Groep: "In addition to alignment with our strategy and ambitions, the match in organizational culture has been an important selection criterion for a new shareholder. The way in which EPSA gives its participations all opportunity to continue to execute their business autonomously, fits in seamlessly with our vision and the way in which we have our companies do business with their own leadership, strategy and DNA. Moreover, with an expected increase in international assignments, we foresee new career opportunities for our employees."

Matthieu Gufflet, Founding President EPSA: “The merger between EPSA and AB&C stands for a combination between dynamic entrepreneurial cultures, of similar strategic visions and strong customer focus. Together, we are creating the undisputed European leader in operational performance and procurement consultancy. EPSA and AB&C both have a track record of strong growth, and we look forward to working together to accelerate our common developments even further.”

About AB&C Groep

AB&C Groep facilitates high-quality business service providers that offer a full-service proposition to clients to help them grow and improve the effectiveness of their organizations. The following strong brands operate within AB&C Groep: AevesBenefit, Het NIC, Aeves Interim Management, Procumulator, proQure, NewDawn, Boer & Croon, YESS and Vanderkruijs. The services focus on consultancy, secondment, interim management, outsourcing, digital transformation, executive search and talent development in the public, semi-public and private domains. AB&C Groep is the market leader in procurement and contract management in all sectors and has a strong position in transformation consultancy, executive search, interim management, PMO and project- and program management across all sectors. The AB&C Groep employs more than 500 people.

More information on www.abengroep.com

About EPSA

EPSA focusses on the creation and realization of sustainable performance. The EPSA Group, which specializes in business performance optimization consulting, is the essential partner for any organization wishing to increase its performance and profitability. With an international presence, over 1,500 employees in 35 countries and its own integrated digital solution, EPSA is the only player to offer global support through 7 major complementary areas of expertise: Transformation & Digital, Procurement, Marketplace, Innovation, Energy & Environment, Tax and Finance. Resolutely customer oriented, EPSA's teams strive for performance and efficiency on a daily basis, with a “tailor-made” and responsible approach, adapted to each organization's specific needs. With its strong people-oriented culture, EPSA is committed to an ambitious societal, social and environmental policy through its “EPSA for Good” program.

More information on www.epsa.com

If you have any questions about this announcement and AB&C Group, please contact:

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